

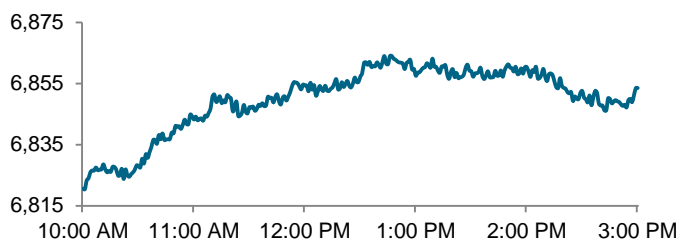
# DAILY MARKETS OVERVIEW

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



JUNE 15, 2017

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	6,854	0.5	-0.2	-4.9	16.2
Saudi (NOMU)	4,049	0.5	0.0	NA	NA
Energy	4,025	-0.7	-1.7	-19.1	12.9
Materials	4,644	0.3	-0.4	-6.8	17.5
Capital Goods	3,952	-0.4	-2.8	-20.8	15.4
Com. & Prof. Svc	3,959	0.4	-2.2	-21.5	16.9
Transportation	3,764	0.4	-1.9	-26.2	14.6
Cons. Durables & Apparel	4,203	-0.3	-1.6	-9.5	NA
Consumer Services	3,873	0.8	-0.2	-19.8	10.3
Media	4,141	1.0	-2.2	-19.1	NA
Retailing	5,655	0.6	1.5	15.2	22.2
Food & Staples Retailing	5,094	-0.2	0.5	0.8	21.6
Food & Beverages	5,590	0.7	0.6	14.0	NA
Health Care Equipment	4,787	-0.4	-1.3	-4.6	27.6
Pharma, Biotech & Life Science	4,644	-0.3	0.6	-13.7	11.4
Banks	4,894	0.9	0.9	-3.7	10.4
Diversified Financials	4,278	-0.6	-1.1	-14.2	NA
Insurance	4,743	0.7	-0.2	-3.4	16.7
Telecommunication	4,670	-0.5	-1.1	-6.6	16.0
Utilities	4,708	2.0	-0.2	-3.1	11.1
REITs	5,595	0.1	1.7	11.9	NA
Real Estate	4,614	-0.1	-2.5	-8.0	46.3

Sources: Bloomberg, Reuters

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al-Rajhi Co. for Cooperative Insurance	51.74	5.3%	43.9
Amana Cooperative Insurance Co.	17.21	4.2%	5.8
National Petrochemical Co.	17.00	3.1%	3.7
National Commercial Bank	43.98	2.9%	44.6
Saudi Electricity Co.	21.76	2.4%	20.0

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Proposed Date
Saudi Industrial Development Co.	18-Jun-17
Amana Cooperative Insurance Co.	18-Jun-17
Ash-Sharqiyah Development Co.	18-Jun-17
Arabian Pipes Co.	18-Jun-17
Abdullah Al Othaim Markets Co.	19-Jun-17
Al Jouf Cement Co.	19-Jun-17

Source: Tadawul

**NOTES:** (1) Prices as of last trade. Updated as of June 15, 2017  
(2) WTD: Week to Date and YTD: Year to Date

## Saudi Market Update

- The TASI ended 0.5% higher to close at 6,854 on Wednesday. The NOMU ended 0.5% higher to close at 4,049. TASI traded value totaled SAR 2.7bn and averaged SAR 2.6bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 67.5% of the daily traded value.
- Banks ended 0.9% higher while Materials ended 0.3% higher. Telecom ended 0.5% lower. Utilities (up 2.0%) was the best performer. Among stocks, Al-Rajhi Co. for Cooperative Insurance (8230/ARCCI AB), Amana Cooperative Insurance Co. (8310/AMANA AB), and National Petrochemical Co. (2002/PETROCH AB) led gainers.
- According to the General Authority for Statistics (GASTAT), the Kingdom's general wholesale price index decreased 2.2% Y/Y in May 2017. During the aforementioned period of time, stones and sand declined by 5.1%, general-purpose machinery by 2.4%, and leather and leather products by 0.3%. (Source: Mubasher)
- SAMA raised its reverse repo rate by 25 basis points to 1.25% after the U.S. Federal Reserve hiked rates. Repo rate left unchanged at 2.0%. (Source: Zawya)
- According to the Central Department of Statistics, Saudi Arabia's inflation fell 0.7% Y/Y in May 2017, while the consumer price index declined 0.1% M/M. (Source: Mubasher)
- According to India's Oil Minister, the Saudi Arabian Oil Company (Saudi Aramco) seeks to enter into exclusive talks with India to buy a stake in the planned 1.2mn barrels per day (bpd) refinery on the South Asian nation's west coast. The proposed talks originate as the Kingdom seeks to secure customers for its oil amid a global supply glut. (Source: Zawya)
- According to Al Sorayai Trading and Industrial Group Co.'s (1213/ALSORAYA AB) statement to Tadawul, the company would not invest in the Al Salam University project. This decision is in line with the company's restructuring strategy, which is aimed at focusing on core activities. (Source: Argam)
- Thob Al-Aseel Company's shares would be listed and traded on the Nomu-Parallel Market beginning June 15, according to the Saudi Stock Exchange. (Source: Tadawul)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Al Hammadi Co for Development & Investment	35.63	-4.9%	20.7
Alujain corp.	24.95	-3.6%	13.9
Al-Babtain Power & Telecommunication Co.	26.37	-1.5%	7.1
Najran Cement Co.	9.37	-1.4%	5.0
Saudi Company for Hardware	101.46	-1.3%	2.2

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Bupa Arabia for Cooperative Insurance	112.91	1.0%	918
Alinma Bank	14.27	0.4%	347
Saudi Basic Industries Corp.	99.15	0.5%	252
Al Rajhi Bank	62.05	0.0%	192
Dar Alarkan Real Estate Development Co.	6.23	-0.6%	104

Source: Tadawul

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# DAILY MARKETS OVERVIEW

السوق السعودي  
Saudi Fransi Capital  
تميز في الخدمة، تفوق في الأداء



JUNE 15, 2017

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,451	0.3	1.5	-2.3	16.5
Abu Dhabi (ADX)	4,536	0.0	1.3	-0.2	16.4
Kuwait (KSE)	6,779	0.0	-0.1	17.9	18.5
Qatar (QE)	9,190	1.0	-0.5	-11.9	15.2
Oman (MSM)	5,301	-0.2	-1.0	-8.3	12.1
Bahrain (BSE)	1,327	0.0	0.3	8.7	8.3
DJMENA Index	508	0.4	0.0	-2.3	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	2,438	-0.1	0.3	8.9	21.7
US (NASDAQ 100)	6,195	-0.4	-0.2	15.1	24.7
UK (FTSE 100)	7,474	-0.3	-0.7	4.6	32.5
Germany (DAX)	12,806	0.3	-0.1	11.5	20.1
France (CAC 40)	5,243	-0.4	-1.1	7.8	19.4
Russia (MICEX)	1,838	-1.2	-2.4	-17.7	6.3
Japan (Nikkei)	19,884	-0.1	-0.6	3.9	18.9
Hong Kong (HSI)	25,876	0.1	-0.6	17.6	13.8
South Korea (KOSPI)	2,373	-0.1	-0.4	17.1	12.1
China (SHCOMP)	3,131	-0.7	-0.9	0.9	16.8
India (NIFTY)	9,618	0.1	-0.5	17.5	22.5
Brazil (IBOV)	61,923	0.2	-0.5	2.8	16.7
Turkey (BIST 100)	99,636	0.3	0.7	27.5	10.5
Egypt (EGX30)	13,502	-0.2	-1.3	9.4	12.0
MSCI Emerging Markets	1,014	0.4	-0.4	17.6	15.4
MSCI World	1,931	0.1	0.4	10.2	21.7

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	47.0	-3.5	-2.4	-17.3	-5.7
Natural Gas (\$/mmbtu)	2.9	-1.1	-3.5	-18.2	-2.1
Gold (\$/oz)	1,261	-0.5	-0.5	9.4	-1.9
Silver (\$/oz)	16.9	0.0	-1.7	6.2	-2.8
Platinum (\$/oz)	937	1.2	-0.3	3.7	-4.0
Copper (\$/t)	5,669	-0.3	-1.9	2.6	26.1
Zinc (\$/t)	2,476	0.9	-1.6	-3.2	23.4
Lead (\$/mt)	2,055	0.9	-2.0	3.5	21.9
Wheat (\$/bu)	443	-0.4	-0.6	2.0	-20.7
Corn (\$/bu)	377	-1.0	-2.8	3.5	-17.1
Sugar (\$/lb)	13.9	-1.2	-4.3	-25.7	-22.3

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	1.25	0.00	0.25	0.00
Saudi Arabia	1.75	0.01	-0.29	0.50
UAE	1.50	0.00	0.03	0.26
Kuwait	1.63	0.00	0.19	0.38
Qatar	2.30	0.00	0.52	1.05
Bahrain	2.25	0.00	0.15	1.00

Source: Reuters

**NOTES:** (1) Prices updated as of June 15, 2017 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable

## GCC & Global Markets Update

- US markets ended mixed on Wednesday. The S&P 500 and NASDAQ closed 0.1% and 0.4% lower respectively. Dow Jones Industrial ended 0.2% higher. In Europe, the UK ended 0.3% lower while Germany gained 0.3% and France declined by 0.4%.
- Asian markets are trading in red on Thursday. China and Japan are down by 0.1% and 0.4% respectively. South Korea and Hong Kong are down by 0.6% and 1.1%. India is trading 0.1% lower in morning trade.
- GCC markets ended mixed on Wednesday. Dubai ended 0.3% higher while Abu Dhabi ended flat. Kuwait closed flat while Qatar rose 1.0%. Oman declined by 0.2% while Bahrain ended flat.
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 9 stood at -1.7mn barrels (prior: 3.3mn barrels). (Source: Econoday)
- In the US Federal Open Market Committee (FOMC) meeting, US FOMC raised the Fed Funds Rate by 25 basis points to 1.0%-1.25% (prior: 0.75%-1.0%; consensus: 1.0%-1.25%). (Source: Econoday)
- According to Qatar Chamber's monthly report on foreign trade in the private sector, the total value of Qatar's non-oil exports reached QAR 1.3bn (USD 365mn) in April 2017, down 27.3% from QAR 1.8bn (USD 503mn) in March 2017. On a Y/Y basis, the total value declined 18.4% from QAR 1.6bn (USD 448mn) in April 2016. (Source: Gulf Base)
- Saudi Arabia and Bahrain are expected to construct a new road and rail causeway between the two countries to ease congestion on the existing link and would seek funding from the private sector. (Source: Zawya)
- According to Arabic newspaper Alrai, the Central Bank of Kuwait would issue 10-year bonds worth KWD 50mn (USD 164mn) on behalf of the Ministry of Finance (MoF). (Source: Mubasher)
- The Dubai Chamber of Commerce and Industry signed a memorandum of understanding (MoU) with Souq.com, according to which the chamber's members would avail exclusive benefits from Souq.com. (Source: Trade Arabia)
- Oman Fisheries Co (OFCI OM) signed an MoU with Japan-based Kyumura to develop the former's fishing fleet through joint projects. The Omani firm looks to enhance its commercial fishing of tuna and other high value fish in Japan and European states through this arrangement. (Source: Mubasher)
- Qatar Petroleum (QP) entered into an agreement with Royal Dutch Shell's (RDSA LN) subsidiary, Shell Gas & Power Developments B.V., to develop infrastructure at various strategic locations globally and use liquefied natural gas as a marine fuel. (Source: Mubasher)
- UAE-based United Arab Shipping Company (UASC) completed its merger with Hapag-Lloyd (HLA GR), through Dubai International Financial Centre, to establish world's 5th largest shipping firm. (Source: Trade Arabia)
- UK retail sales for the month of May 2017 (prior: 2.3% M/M, 4.0% Y/Y; consensus: -0.8% M/M, 2.0% Y/Y) will be announced today. (Source: Econoday)
- US jobless claims for the week ended June 10 (prior: 245K; consensus: 242K) will be announced today. (Source: Econoday)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 16 (prior: -1.7mn barrels) will be announced on June 21. (Source: Econoday)

## Coming Up

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15 JUNE 2017

السعودي الفرنسي كابيتال  
Saudi Fransi Capital  
تميّز في الخدمة، تفوق في الأداء



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